

A Special Called Finance Committee meeting of the City of Gray, Georgia was held on Thursday, August 2, 2018 in the conference room at City Hall.

Present: Mayor Ed Barbee, Council Members Terrell Fulford and David Tufts, City Clerk Cindy Yancey and Assistant City Clerk Ashley Roberson.

Guests: Cheyenne Morgan and David McCoy.

Councilman Fulford called the meeting to order at 10:00am.

Finance Committee:

1. Audit Review

- David McCoy with Clifton, Lipford, Hardison and Parker, LLC presented the 2017 Audit.
 - The City has a clean, or unmodified, opinion for 2017, the highest level of an audit that you can receive.
- The General Fund ended the year with a fund balance of \$3,210,304.00.
- The Net Position for the Water and Sewer Fund was \$6,095,017.00.

There being no further business to discuss, the meeting was adjourned.



Assistant City Clerk

