

A Special Called Finance Committee meeting of the City of Gray, Georgia was held on Monday, August 29, 2019 in the conference room at City Hall.

Present: Mayor Ed Barbee, Mayor Pro Tem James Collins, Council Members Terrell Fulford, David Tufts, and Terry Favors, Police Chief Adam Lowe, Fire Chief Keith Eisele, City Clerk Cindy Yancey and Assistant City Clerk Ashley Roberson.

Guests: David McCoy, Cheyenne Morgan, John Wood, Patrick Peebles, Jalen Webb, Karl Zimmer, Alan Childs, Cheryl Thomas, and Debbie Lurie-Smith, *The Jones County News*.

Finance Committee Chairman Fulford called the meeting to order at 3:00pm.

Finance Committee:

1. Audit Review

- David McCoy with Clifton, Lipford, Hardison and Parker, LLC presented the 2018 Audit.
 - The City has a clean, or unmodified, opinion for 2018, the highest level of an audit that you can receive.
- The General Fund ended the year with a fund balance of \$3,210,304.00.
- The Net Position for the Water and Sewer Fund was \$6,095,017.00.

2. Aerial Truck Funding

- Fire Chief Keith Eisele spoke with Mayor and Council regarding the purchase of a new ladder truck. Chief Eisele has found a truck for the amount \$556,000.00. He received financing information through GMA that he presented to Mayor and Council.
- Alan Childs with Morris Bank will research to see if he can get the City a better interest rate for financing.
- Chief Eisele also mentioned that he has reached out to Jones County Board of Commissioners to see if they would be willing to pay a portion towards the truck purchase and the County Fire Department would be able to access it as well.
- Another City is interested in the truck that Chief Eisele is looking at and it may be sold in the next day or two. Mayor and Council were in agreement that they could come up with an amount that they are willing to approve for the purchase of a truck, and when another truck is found, Chief Eisele may move forward more quickly with the buying process. This will be added to the August meeting for approval.

3. Bank Accounts

- Alan Childs and Cheryl Thomas with Morris Bank presented options for the City to move their bank accounts to Morris Bank. This will be added to the August Council Meeting for approval.

There being no further business to discuss, the meeting was adjourned.

Assistant City Clerk