

## **NOTICE OF PROPERTY TAX INCREASE**

The City of Gray City Council has tentatively adopted a millage rate which will require an increase in property taxes by 0.11% in the Incorporated tax district.

All concerned citizens are invited to the public hearings on this tax increase to be held in the DV Childs Civic Center located at 109 James Street, Gray, GA. 31032 on Monday, September 21, 2020 at 10:00am. A second meeting will be held that day at 6:00pm.

Please note the second meeting on Monday, September 21, 2020 at 6:00pm in the DV Childs Civic Center located at 109 James Street, Gray GA. 31032, and a third meeting will be held on Monday, October 5<sup>th</sup>, 2020 at 6:00pm in the DV Childs Civic Center located at 109 James Street, Gray GA. 31032.

This tentative increase will result in a millage rate of 9.50 mills, an increase of 0.11% and mills. Without this tentative tax increase, the millage rate will be no more than 9.49 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately \$4.40 and the proposed tax increase for nonhomestead property with a fair market value of \$50,000 is approximately \$2.20.